

POLICY STATEMENT

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QUALITY POLICY

The COO and Senior Managers of the TMS Cardiff Gas Ltd. recognise that success is based on having and maintaining a proven reputation for providing a good service to its customers. The Company aims to continuously improve its ship management service and by so doing enhancing its reputation and employment potential.

TMS Cardiff Gas Ltd. has identified the safety at sea, prevention of human injury or loss of life, and avoidance of damage to the environment, to property and public as complimentary of quality. Company's Safety, Quality, Environmental Management System (SQEMS) is designed to continuously improve also the quality of the services offered by the Company. The SQEMS is based on the belief that preventing problems from occurring is in the best interests of the Company, its employees and its customers.

TMS Cardiff Gas Ltd. is committed to conducting all its activities in a safe, reliable, efficient and environmentally sound manner that consistently meets and possibly exceeds our customers' expectations, while ensuring compliance with statutory and regulatory requirements. TMS Cardiff Gas Ltd. is a customer satisfaction-oriented company, and all its activities are geared towards ensuring its operational integrity.

Through contact with other industry participants, best practices are identified and adopted if considered to be positively contributing to the quality of our services. Open and ongoing dialog is maintained with all stakeholders to communicate their expectations and to discuss feedback on our performance. **TMS Cardiff Gas Ltd.** is committed to a mutually beneficial qualitative relationship between the Company and its suppliers in order to enhance the ability of both to create value.

In order to ensure that operational and quality service objectives can be achieved, the Company SQEMS addresses the continuous monitoring of all aspects of Company operations so that potential problems can be readily identified, and appropriate corrective actions undertaken.

This Quality Policy has the full commitment and support from Senior Management. It is mandatory that the Quality Policy and SQEMS are known, understood and adhered to by **TMS Cardiff Gas Ltd.** employees.

GEORGE KOURELIS